

# KYC business continuity from ANYWHERE, ANYTIME

## Compliance in slippers

**ELEMENT** is a high-performance, scalable and high-security global SaaS platform that will allow your team to continue to on-board new customers, sell products while meeting KYC obligations from anywhere in the world (even from number 23 Acacia Avenue).

Enabling critical team members to work from home is a core part of many financial institutions' business continuity and disaster recovery plans.

But working remotely, particularly when on boarding new clients or selling regulated products, brings with it a hefty dose of compliance challenges.

In addition, many financial institutions are fighting just to keep up with the breakneck pace of technological change, with many back-office systems and processes simply not designed for remote access.

As advances in technology give rise to new ways of approaching age-old problems, a new term has begun to surface, one that will no doubt dominate the global dialogue around compliance in very short time:

**End-to-End Compliance.**



We expect all firms to have contingency plans in place to deal with major events.

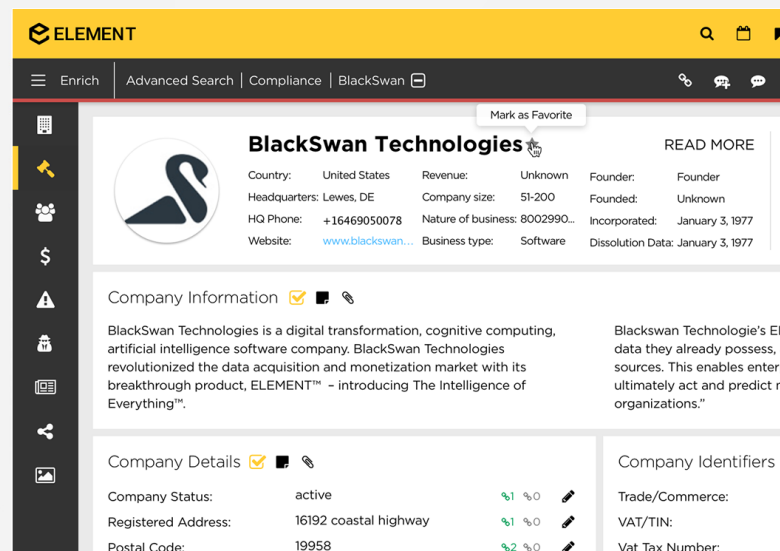
This includes assessments of operational risks, the ability of firms to continue to operate effectively and the steps firms are taking to serve and support their customers.

**FCA Statement**

Trusted by some of the Europe's largest banks, **ELEMENT** is a Know Your Customer (KYC) On Demand platform specifically designed for analysts; enabling secure remote access from anywhere in the world to complete business critical KYC checks on complex profiles.

By utilizing cognitive computing, Artificial Intelligence, Knowledge Graphs and contextual analytics it provides best-in-class data acquisition & enrichment, drives analytical insights and generates predictions to help address core business challenges.

Clients that use **ELEMENT** for KYC have seen operational cost reductions of over 50% from improved entity recognition, profiling, data aggregation and screening



**ELEMENT**

Enrich | Advanced Search | Compliance | BlackSwan

Mark as Favorite

**BlackSwan Technologies**

Country:	United States	Revenue:	Unknown	Founder:	Founder
Headquarters:	Lewes, DE	Company size:	51-200	Founded:	Unknown
HQ Phone:	+16469050078	Nature of business:	8002990...	Incorporated:	January 3, 1977
Website:	www.blackswan...	Business type:	Software	Dissolution Data:	January 3, 1977

Company Information

BlackSwan Technologies is a digital transformation, cognitive computing, artificial intelligence software company. BlackSwan Technologies revolutionized the data acquisition and monetization market with its breakthrough product, **ELEMENT™** - introducing The Intelligence of Everything™.

BlackSwan Technologie's EL data they already possess, sources. This enables enter ultimately act and predict n organizations."

Company Details

Company Status:	active	1 0
Registered Address:	16192 coastal highway	1 0
Postal Code:	19958	2 0

Company Identifiers

Trade/Commerce:	
VAT/TIN:	
Vat Tax Number:	

## 4 steps of KYC on demand service

### IDENTIFYING THE CUSTOMER



- Collecting customer data from primary and secondary public sources (structured and unstructured)
- Verifying customer data and viability
- Configuring data sources by entity type

### IDENTIFYING BENEFICIAL OWNERS / RELATED PARTIES



- Providing ownership and control structure of the customer (based on information available from public data sources)
- Real time screening to assess if any Politically Exposed Persons (PEP) are involved
- Real time screening to assess any sanctions violation (i.e. not listed on Sanctions Lists)
- Real time reputation screening (adverse media, negative screening)

### PROVIDING KEY RISK INDICATORS



- Estimating what risk particular customer poses in terms of possible reputation or any other damage
- Using configurable modules for scoring risk aspects of customer and related entity attributes

### PRODUCING KYC REPORT



- Work-flow based completion of configurable checklist items
- Structured profile quality assurance and review
- Automatic sourcing of referencable and evidential documents
- Generating secure portable document

SECURE ANALYST ACCESS WITH FULL AUDIT TRAIL

## With ELEMENT you get



#### EFFICIENT PROCESSES

Reducing TCO and improving in time to compliance



#### ASSURED BUSINESS CONTINUITY

Via remote access and simple and quick integration to your existing KYC processes



#### FOCUS ON WHAT MATTERS MOST

With up to 65% reduction in alert volume, you can better manage risk by predicting and acting on AI-powered insights



#### CONFIDENCE AT SCALE

Unprecedented scalability, reliability, and security on a single platform



#### WORLD CLASS CLOUD OPERATIONS

With 99.9% guaranteed availability and no downtime for maintenance



#### REGULATORY COMPLIANCE

Creating detailed documentation and process standardization

## Tailored to your needs

We provide multiple depths of remote compliance offering so you can tune the level of service based on your organization need.

PACKAGE	SCREENING	PROFILING	PROFILING & SCREENING	MSP*
SCREENING				
WATCH-LIST SCREENING	✓		✓	✓
NAME MATCHING	✓		✓	✓
AUTO DISCOUNTING (BASIC ATTRIBUTE MATCHING)				✓
PUBLIC DATA SOURCES AND SELECTED PRIVATE SOURCES	✓		✓	✓
REAL-TIME SCREENING	✓		✓	✓
BATCH SCREENING	✓		✓	✓
UNWRAPPING - ANALYST SELECTION OF SMOs, UBOs, etc.	✓		✓	
MEDIA SCREENING				
ADVERSE MEDIA SCREENING FOR FINANCIAL CRIME REFERENCES	✓		✓	✓
AUTOMATIC CONSTRUCTION OF A KYC PROFILE FOR A PERSON OR COMPANY				
SEARCHING FOR AN ENTITY FROM ANY JURISDICTION		✓	✓	✓
ENRICHMENT OF SCREENED ENTITY FROM HIGH CREDENTIAL AND OPEN SOURCES		✓	✓	✓
COMPLETING DETAILED COMPANY INFORMATION BASED ON A CONFIGURABLE SET OF DATA POINTS		✓	✓	✓
OWNERSHIP STRUCTURE - COLLECT, DISPLAY AND EDIT THE HOLDINGS HIERARCHY OF AN ENTITY, IDENTIFYING UBO/IBO/SMO		✓	✓	✓
IDENTIFYING ENTITIES OF INTEREST - COLLECT, DISPLAY AND EDIT LIST OF ENTITIES RELATED TO THE SEARCHED COMPANY		✓	✓	✓
AUTOMATIC EVIDENCE CAPTURING AND MAINTAINING		✓	✓	✓
DOCUMENTS AND NOTES - UPLOAD ANY RELATED INFORMATION OR CREATING NOTES FOR EACH COMPANY SECTION		✓	✓	✓
CONFIGURABLE CASE MANAGEMENT (CHECKLIST, 4-EYES, QC ESCALATIONS)		✓	✓	✓
CONFIGURABLE REPORT CONTAINING PROFILE INFORMATION AND USER ADDITIONS, UPDATES		✓	✓	✓
CONFIGURABLE SOURCE MANAGEMENT INCLUDING, CREDIBILITY FOR EACH DATA POINT PER EVERY SOURCE		✓	✓	✓
MSP* ONLY OPTIONS				
REPORTING AND GOVERNANCE				✓
SLA PERFORMANCE METRICS				✓
POLICY REVIEW AND RECOMMENDATIONS				✓
PROCESS REVIEW AND RECOMMENDATIONS				✓
KYC GAP ANALYSIS (REQUIRING CLIENT OUTREACH)				✓
CLIENT OUTREACH				✓
REGULATORY AND TAX CHECKS				✓
QUALITY CONTROL & QUALITY ASSURANCE				✓
ENHANCED DUE DILIGENCE				✓

## Tailored to your needs

PACKAGE	SCREENING	PROFILING	PROFILING & SCREENING	MSP*
MILITARY GRADE DATA SECURITY				
END-POINT SECURITY FROM HOME OFFICE	✓	✓	✓	✓
PRIVATE, INDEPENDENT, SINGLE-TENANCY, INSTANCE SECURED CONNECTIVITY	✓	✓	✓	✓
ACCESS CONTROL	✓	✓	✓	✓
STRONG AUTHENTICATION	✓	✓	✓	✓
ENCRYPTION OF ALL DATA IN MOTION AND AT REST	✓	✓	✓	✓
SECURITY BY DESIGN	✓	✓	✓	✓
SECURITY IN DEPTH	✓	✓	✓	✓
FULL VISIBILITY (AUDIT TRAIL)	✓	✓	✓	✓
MILITARY GRADE DATA PRIVACY				
NO LOCAL PERSISTENCE OF CLIENT DATA	✓	✓	✓	✓
AD-HOC ENRICHMENT USING MINIMAL PII (OPTIONAL)		✓	✓	✓
PURGING OF INFORMATION OLDER THAN 7 DAYS	✓	✓	✓	✓

\* Managed Service provider

## About Black Swan Technologies

Blackswan Technologies is a SaaS Product company. Its Flagship product ELEMENT is a cognitive operating system enabling the full cycle of rapid development of Enterprise AI driven applications centered on the concept of augmented human intelligence. Essentially Element is the foundation that can be used by enterprises across multiple industries to build robust AI applications & tools that would allow to better collect and organize the necessary information, gain competitive intelligence, improve accountability and compliance, drive new business opportunities and increase the predicting power – all while cutting costs, reducing errors and eliminating waste.

BlackSwan ELEMENT is trusted by some of the global largest Financial Services and can be operated as a Managed Service by global consultancies.



According to project leads of a global bank with US\$100 billion in assets, by using digital cognitive computing platform, the bank Analysts are able to focus on cases with the greatest potential risk exposure, increasing their productivity by 100%.

### Get in contact

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